



NATIONAL TEA SALE AVERAGES – SEPTEMBER 2023

Key Highlights:

- September average up by Rs. 55.18 per kg from August 2023 to Rs. 1,165.72
- Significant decline in all elevations against September 2022
- Negative variances in September in all elevations in UD Dollar terms against September 2022
- First nine months marginal gain in Rupee terms and a decline in USD terms YoY

In Sri Lankan Rupees								
	23-Sep	23-Aug	MOM Variance	22-Sep	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1045.65	944.14	101.51	1448.14	-402.49	1086.48	1016.78	69.70
Medium Grown	1020.98	953.99	66.99	1336.96	-315.98	1019.12	978.55	40.57
Low Grown	1249.15	1211.48	37.67	1706.02	-456.87	1260.29	1291.23	-30.94
Total	1165.72	1110.54	55.18	1599.49	-433.77	1180.52	1177.51	3.01

In U.S. Dollars								
	23-Sep	23-Aug	MOM Variance	22-Sep	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.25	2.89	0.37	4.03	-0.78	3.32	3.30	0.02
Medium Grown	3.17	2.92	0.26	3.72	-0.55	3.11	3.18	-0.07
Low Grown	3.88	3.70	0.18	4.75	-0.87	3.85	4.19	-0.34
Total	3.63	3.39	0.23	4.46	-0.83	3.61	3.82	-0.21

Source - Sri Lanka Tea Board (For statistical purposes only)

Sri Lanka's National Tea Sale Averages in September recorded gains in both LKR and USD terms month on month when compared to August 2023 and significant declines year-on-year compared to September 2022.

National tea sales average for the month of September 2023 recorded Rs. 1,165.72 (USD 3.63) showing a **gain of Rs. 55.18 and an increase of USD 0.23** from the August 2023 average of Rs. 1,110.54 (USD 3.39).

In comparison to the September 2022 average of Rs. 1,599.49 (USD 4.46), shows a significant **decrease of Rs. 433.77 and USD 0.83 YOY**.

Elevation-Wise Analysis - September 2023:

High Grown gained the most with an **increase of Rs. 101.51 and an increase of USD 0.37** month on month, whilst a **decrease of Rs. 402.49 and USD 0.78** is recorded YOY.

Medium Grown average for the month recorded an **increase of Rs. 66.99 and an increase of USD 0.26** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 315.98 and USD 0.55** YOY.

Low Grown average for the month recorded an **increase of Rs. 37.67 and an increase of USD 0.18** month on month, whilst a **decrease of Rs. 456.87 and USD 0.87** is recorded YOY.

High & Medium elevations recorded an increase during the period January-September 2023, whilst the Low Grown recorded a decline of Rs. 30.94 in comparison to the corresponding period of 2022 in LKR terms. However, in USD terms only the High Grown recorded a marginal gain of USD 0.02, whilst the Medium Grown and Low Grown recorded a decline (Refer statistical details on Page No. 8).